



March 17, 2026

Hon. François Philippe Champagne, P.C., M.P.
Minister of Finance and National Revenue
Department of Finance Canada
90 Elgin Street
Ottawa, ON K1A 0G5

Sent via email to: minister-ministre@fin.gc.ca

Dear Minister Champagne,

On behalf of Canada's 60,000 beef producers, from cow-calf farmers and ranchers to feedlot operators, we are calling on the federal government to **update the interest free portion of the Advance Payments Program (APP) to \$350,000**. Without action by April 1, the program will revert to the outdated \$100,000 limit.

Establishing an updated \$350,000 interest free limit under the APP would provide producers with the flexibility they need to continue strengthening Canada's food security and competitiveness. Ongoing market volatility has heightened the risks producers face when marketing their products. The Advanced Payments Program has a long history of providing flexibility to producers so they can avoid selling in market lows due to cash flow constraints. Targeted enhancements to business risk management programs will be essential to enabling ranchers and farmers to invest, expand, and sustain their vital contributions to Canada's economy.

We appreciate the federal government's track record in strengthening the program and its recognition that the statutory \$100,000 limit no longer reflects current economic conditions. This has been demonstrated through a series of temporary increases over the past several years, including the adjustments made in 2022, 2023, and 2024, as well as the 2025 enhancement to a \$250,000 limit and Budget 2025's further support for canola producers. These decisions demonstrate a clear understanding of producers' financial exposure and the benefit of flexibility in marketing.

Given the ongoing volatility in global markets, an updated APP limit would help ensure the beef sector can weather this period of continued uncertainty. This support is particularly important for young and early-stage producers who depend on financial tool options to manage cashflow constraints. With current cattle prices and elevated operating expenses, many producers are cash flow constrained. The program continues to play a crucial role in helping operations manage rising input costs and to optimize marketing decisions without cash flow requirements forcing them into selling at less than optimal times.

We urge you to update the interest-free portion of loans under APP to \$350,000 to support beef producers who work hard to increase Canada's food security and economic growth.



Thank you for considering our request in a timely manner given the need for a change prior to April 1. We would be pleased to discuss with you at your earliest convenience.

Sincerely,

Handwritten signature of Tyler Fulton in black ink.

Tyler Fulton
President, Canadian Cattle Association

Handwritten signature of Brad Deleeuw in black ink.

Brad Deleeuw
Chair, National Cattle Feeders' Association

Handwritten signature of Werner Stump in black ink.

Werner Stump
President, BC Cattlemen's Association

Handwritten signature of Doug Roxburgh in black ink.

Doug Roxburgh
Chair, Alberta Beef Producers

Handwritten signature of Chad Ross in black ink.

Chad Ross
Chair, Saskatchewan Cattle Association

Handwritten signature of Arvid Nottveit in blue ink.

Arvid Nottveit
President, Manitoba Beef Producers

Handwritten signature of Jason Leblond in black ink.

Jason Leblond
President, Beef Farmers of Ontario

Handwritten signature of Sébastien Vachon in blue ink.

Sébastien Vachon
President, Les Producteurs de bovins du Québec

Handwritten signature of Trevor Welch in black ink.

Trevor Welch
Chair, New Brunswick Cattle Producers

Handwritten signature of Larry Weatherby in black ink.

Larry Weatherby
Chair, Nova Scotia Cattle Producers



Allan Larsen

Allan Larsen
Chair, Prince Edward Island Cattle
Producers Association

cc: Hon. Heath MacDonald, P.C., M.P., Minister of Agriculture and Agri-Food

